

American Shareholders Association

1920 L Street, NW • Suite 200 • Washington, DC 20036

202.549.7803 • Fax 202.785.0261

Americanshareholders.com

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CONTACT: Daniel Clifton

(202) 549-7803

Rep. Ernest Istook (R-OK) Receives Friend of the Shareholder Award

Rep. Istook receives award from shareholder advocacy organization for strong record of protecting shareholders.

WASHINGTON – American Shareholders Association (ASA) today awarded Rep. Ernest Istook (R-OK) with its annual Friend of the Shareholder award for siding with investors on important shareholder and economic issues in the 109th Congress. The award was given to Rep. Istook during a ceremony today in the U.S. Capitol.

“There are five general areas where Congress can improve shareholder wealth,” said ASA executive director Daniel Clifton. **“These measures include tax reductions, spending restraint, trade expansion, tort reform, and regulatory limits. The Friend of the Shareholder award demonstrates Rep. Istook stood on the side of investors during this critical time by voting for these pro-growth, pro-investor initiatives which has boosted investor confidence and shareholder value for Oklahoma shareholders.”**

Votes in the year’s ratings included extending capital gains and dividend tax cuts, improving federal spending programs, reforming lawsuit and tort laws, opening up new trade opportunities, and limiting federal regulations. All 14 of the measures included in the scorecard seek to increase shareholder value and allow for more workers to become investors.

“Recent tax cuts on capital gains and dividends, aimed directly at the growing investor class in America, reflects the changing demographics of America’s economy and electorate,” continued Clifton. **“With more than 50 percent of households and nearly two-thirds of American voters invested in the market, the new investor majority continues to play a greater role in the public policy decisions facing Congress. Rep. Istook’s voting record demonstrates an avid commitment to protecting Oklahoma shareholders and enhancing economic growth in America.”**

The American Shareholders Association is a non-partisan, not-for-profit organization dedicated to analyzing legislation affecting shareholders. To educate U.S. investors, the American Shareholder Association analyzes legislation affecting stockholders, and reports the public positions of elected representatives on these issues. For more information please contact Daniel Clifton at (202) 549-7803 or by email at dclifton@americanshareholders.com